# The Switch - Women's Representation on Board Leve Dubai and Mauritius

A comparative analysis of the progress made

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### Why Women on Boards Matter

- •Gender-diverse boards improve performance, transparency, and innovation.
- •Globally, companies are under pressure to reflect society's diversity in governance.
- •Mauritius and Dubai offer evolving models with distinct progress and lessons.



### **Current Representations**

#### Mauritius:

- 24% female representation on listed boards (vs 5.6% in 2015).
- 25% quota for listed companies since 2023.

#### Dubai/UAE:

- 12% of board seats held by women on listed entities.
- "At least one woman" mandated for listed and private joint-stock companies.



### Legal Reforms & Policy Frameworks

#### **Mauritius:**

- Companies Act amended to mandate female directors.
- Corporate Governance Code includes apply-or-explain rule.
- 2023 law: minimum 25% women directors on listed boards.

#### Dubai:

- SCA requires at least one woman per board (since 2021).
- From 2025: rule extended to private joint-stock companies.
- DIFC encourages diversity (not mandatory).
- Progress: Legislative changes in both regions have opened doors and improved accountability.



### Institutional & Civil Society Support

#### **Mauritius:**

- Mauritius Institute of Directors (MIoD) Women Directors Forum, training.
- Board of Good Civil society initiative connecting women to board seats.
  - · Maintains public register of women leaders.
  - Builds pathways into boardrooms and decision-making.
- Government policy includes childcare, flex work laws.

#### Dubai:

- Gender Balance Council & Aurora50 drive appointments and mentoring.
- Business councils and banks fund women leadership initiatives.



### Challenges - What Still Holds Women Back

- "Old Boys' Clubs" must be ignored closed male networks limit access to board opportunities.
- Confidence Gaps: Many women don't feel "ready" or hesitate to apply despite qualifications.
- Tokenism Risk: Single-woman quotas don't guarantee voice or influence.
- Lack of Turnover: Boards often rotate within a small circle of individuals.



### Solutions & Proposals

- Cap on Directorships: Limit number of board seats per person
   (especially repeat male appointees) to free space for new talent.
- Mentorship & Training: Expand leadership academies and peer mentoring.
- Mandatory Gender Disclosure: Require companies to report gender stats in annual filings.
- Board Talent Databases: Leverage tools like MIoD and Board of Good registers.



### Role Models Paving the Way

#### **Mauritius:**

- Sheila Ujoodha CEO, MIoD.
- Feriel J Aumeeraully SBM Board Member
- Karuna Bhoojedhur MCB board member.

#### Dubai:

- Hana Al Rostamani CEO, FAB.
- Dr. Maryam Al Suwaidi CEO, SCA.
- Raja Al Gurg Chair of multiple boards.
- These women inspire the next generation to step forward with confidence.



### How do the jurisdictions compare?

#### Comparative lessons

	Mauritius	Dubai
Quotas	25% listed company mandate	1 woman per board, public & private
Support	Strong pipeline via MIoD & Board of Good	Strong enforcement, top-level champions
Challenges	Old boys' networks, low turnover	Pipeline depth, male-heavy networks
Lessons	Dubai shows impact of quotas	Mauritius excels at grassroots preparation



### Conclusion & Call to Action

- Progress is visible but more needs to be done.
- Mauritius & Dubai must push beyond the minimum and normalize gender balance.
- Confidence, visibility, and access are key.
- Legislative reform must be matched by cultural reform.
- Empowerment happens when we broaden the table—not just add a seat.







## Thank you for your attention!



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